

Important Information

- I. Value Partners EMQQ Emerging Markets Internet & Ecommerce ETF (the "Fund") is an index-tracking fund listed on the Stock Exchange of Hong Kong Limited ("SEHK") which aims to provide investment results that, before fees and expenses, closely correspond to the performance of the EMQQ The Emerging Markets Internet & Ecommerce Index™ (the "Index").
- II. The Fund invests in emerging markets and is subject to a greater risk of loss than investments in a developed market due to greater political, economic, taxation and regulatory uncertainty and risks linked to volatility and market liquidity.
- III. The Fund is subject to concentration risk as a result of tracking the performance of securities that are issued by companies which are either headquartered or incorporated in mainland China or Hong Kong. It may likely be more volatile than a broad-based fund, as it is more susceptible to fluctuations in value of the Index resulting from adverse conditions in mainland China and Hong Kong.
- IV. Due to the concentration of the Index in the ecommerce and internet sector, the performance of the Index may be more volatile when compared to other broad-based stock indices. The price volatility of the Fund may be greater than the price volatility of exchange traded funds tracking more broad-based indices.
- V. The Fund may invest in financial derivative instruments including swaps for investment and hedging purposes, and therefore subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- VI. The Index may experience periods of volatility and decline and the price of units of the Fund is likely to vary or decline accordingly. As the Fund is not actively managed, the Manager will not adopt a temporary defensive position against any market downturn. Investors may lose part or all of their investment.
- VII. There is no assurance that the Fund will pay dividends. The Manager may at its discretion pay dividends out of the capital of the Fund or pay dividend out of gross income while all or part of the fees and expenses of the Fund are charged to/paid out of the capital of the Fund. Dividends effectively paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such distribution involving payment of dividends out of the capital may result in an immediate reduction of the Fund's net asset value per share.
- VIII. Trading prices of shares on the SEHK are subject to market forces and the shares may trade at a substantial premium/discount to the net asset value of the Fund.
- IX. You should not make investment decision on the basis of this material alone. Please read the prospectus for details and risk factors.

VPEMQQ

 **Value Partners**
Investing through discipline

Value Partners EMQQ Emerging Markets Internet & Ecommerce ETF (Stock Code: 3030 HK)

"Harnessing the incredible growth potential of internet and ecommerce in emerging markets"



www.vpemqq.com*

* This website has not been reviewed by the Securities and Futures Commission of Hong Kong.

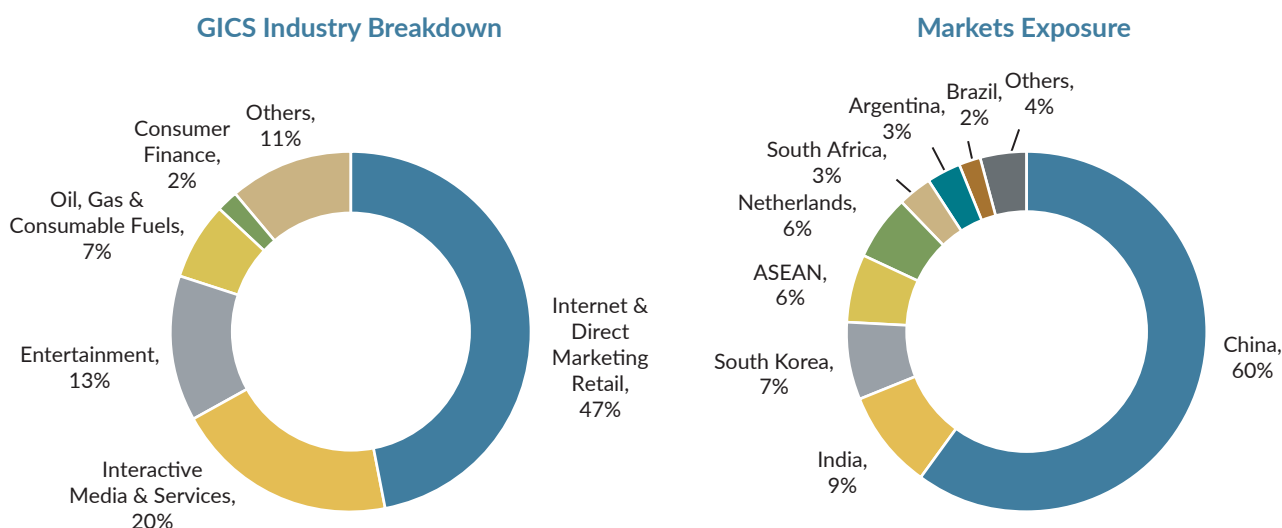
Investment Objective

Value Partners EMQQ Emerging Markets Internet and Ecommerce ETF (VPEMQQ ETF) (3030 HK) aims to provide investment results that, before fees and expenses, closely correspond to the performance of the EMQQ The Emerging Markets Internet & Ecommerce Index™ (the “Index”). The Index is to track the performance of the internet and ecommerce industry in Emerging Markets including, but not limited to, internet services, internet retailing, internet media, online advertising, online travel, online gaming, search engines and social networks.

Why Invest In VPEMQQ ETF?

1 A diversified exposure

- **More than China** – VPEMQQ offers diversified market exposure across the globe, including Asia, Latin America, Europe, and Africa
- **Does not include hardware technologies** – the ETF is less affected by headwinds caused by the cyclicality in consumer electronic demand and hardware businesses
- **Focus on e-commerce and communication services** – better positioned to benefit from the growing “work-from-home” trend and the rising middle-class consumption in emerging markets



Source: Bloomberg, as of 30 June 2022. Value Partners Analysis. The Fund’s holdings are subject to change.

2 Recovery is on the way

- Revenue growth of leading internet and e-commerce companies in emerging markets will likely to continue. The valuations of many companies have become attractive, offering good risk-reward profiles for the long-term investors

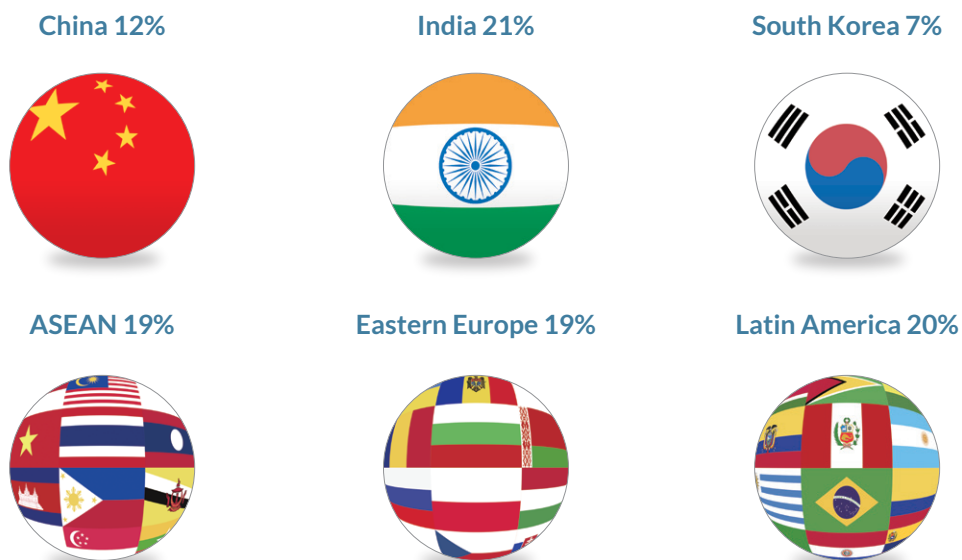
Top 10 EMQQ Holdings	EMQQ Weight	5-Year Average Revenue Growth Rate	3-Year Average Revenue Forecast Growth Rate
Alibaba	8.6%	40.1%	11.1%
Tencent	7.6%	29.8%	10.3%
JD.com	6.7%	29.8%	16.1%
Reliance Industries	6.6%	18.0%	12.3%
Meituan	6.6%	69.0%	25.4%
Pinduoduo	6.0%	184.4%	18.0%
Prosus NV	5.5%	30.2%	20.9%
NetEase	4.8%	18.1%	12.2%
Baidu	4.1%	12.0%	10.3%
Sea	3.4%	95.8%	30.9%
Total:	59.9%	Average: 52.7%	Average: 16.8%

Source: Bloomberg, as of 30 June 2022. Value Partners Analysis. The Fund’s holdings are subject to change.

3 Layman’s tool for investors seeking the next tech giant in EM

- Apart from China, other emerging markets are growing at a fast pace, riding on the increasing income and higher smartphone penetration

Forecasted 5-year CAGR of e-commerce Sales¹



1. Forecasted e-commerce sales for period between 2021 and 2025. Source: Global Data, September 2021 and Statistisa, December 2021

4 The first thematic ETF In HKEX focusing on global EM tech

- VPENQQ is a unique thematic product in Hong Kong’s ETF market, providing targeted exposure to a global theme of over 100 emerging market tech companies

 Banks	 Biotech	 Cloud Computing	 Clean Energy	 Consumer Brand	 E-commerce and Logistics
 E-Games	 Electric Vehicle and Battery	 Global Internet	 Games and Entertainment	 Healthcare Disruption	 Photovoltaic
 Properties	 Robotics and Artificial Intelligence	 Semiconductor	 Smart Driving	 5G Communications	over 100 emerging market tech companies

VPemQQ ETF (3030 HK)

A partnership between Value Partners and EMQQ launching the VPemQQ ETF with HKEx in 2022

About EMQQ

A pioneer ETF investing in emerging markets, listed on the NYSE in 2014

- First launched in the US in November 2014 and Europe in October 2018²
- The largest global emerging markets thematic ETF³
- Recognized as the 'Best Specialist ETF' by *Investment Week's* Special Investment Awards 2020 in the UK⁴
- Founded by Kevin Carter, a US-based expert in emerging markets investing²

“Billions of people are poised to enter the consuming class and gain access to smartphones, catalysing a digital consumer revolution like we’ve never seen before.”

– Kevin T. Carter, Founder, EMQQ

Source: 2. EMQQ Website, 31 December 2021. 3. Bloomberg, 31 December 2021. 4. Investment Week, 2020.

About Value Partners

- Value Partners has been a pioneer in value investing in Asia since 1993
- Our investment strategies cover equities, fixed income, multi-asset, alternatives, equities and commodity ETFs for institutional and individual clients in the Asia Pacific, Europe, and the United States
- In 2007, Value Partners became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK)
- In addition to its Hong Kong headquarters, the firm operates in Shanghai, Shenzhen, Kuala Lumpur, Singapore, and London, and maintains a representative office in Beijing

About Value Partners EMQQ Emerging Markets Internet & Ecommerce ETF

Stock code	3030 HK
Underlying index	EMQQ The Emerging Markets Internet & Ecommerce Index
ETF listing date	25 Jul 2022
Manager	Sensible Asset Management Hong Kong Limited
Sub manager	Value Partners Hong Kong Limited

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Investment involves risks. NAV per share may go down as well as up and past performance is not indicative of future results. Please refer to the prospectus for further details including risk factors in particular those associated with investment in emerging markets, and the arrangement in the event that the Fund is delisted. Investors should also note that the Fund is different from typical investment funds, in particular, shares in the Fund may only be created or redeemed directly by participating dealers in large unit sizes. This material has not been reviewed by the Securities and Futures Commission of Hong Kong. Issuer: Sensible Asset Management Hong Kong Limited.

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