

Value Partners EMQQ Emerging Markets Internet & Ecommerce ETF (Stock code: 3030 HK)

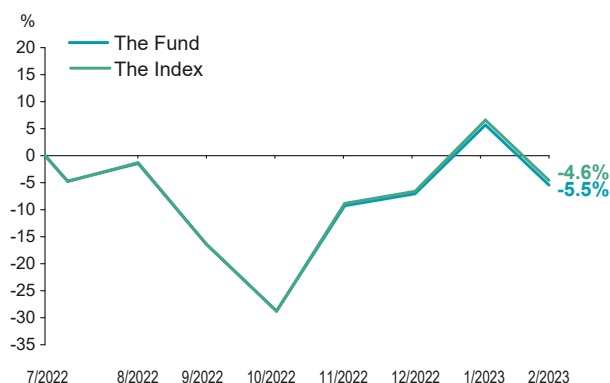
February 2023

- Value Partners EMQQ Emerging Markets Internet & Ecommerce ETF (the "Fund") is an index-tracking fund listed on the Stock Exchange of Hong Kong Limited ("SEHK") which aims to provide investment results that, before fees and expenses, closely correspond to the performance of the EMQQ The Emerging Markets Internet & Ecommerce Index™ (the "Index").
- The Fund invests in emerging markets and is subject to a greater risk of loss than investments in a developed market due to greater political, economic, taxation and regulatory uncertainty and risks linked to volatility and market liquidity.
- The Fund is subject to concentration risk as a result of tracking the performance of securities that are issued by companies which are either headquartered or incorporated in mainland China or Hong Kong. It may likely be more volatile than a broad-based fund, as it is more susceptible to fluctuations in value of the Index resulting from adverse conditions in mainland China and Hong Kong.
- Due to the concentration of the Index in the ecommerce and internet sector, the performance of the Index may be more volatile when compared to other broad-based stock indices. The price volatility of the Fund may be greater than the price volatility of exchange traded funds tracking more broad-based indices.
- The Fund may invest in financial derivative instruments including swaps for investment and hedging purposes, and therefore subject to counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
- The Index may experience periods of volatility and decline and the price of units of the Fund is likely to vary or decline accordingly. As the Fund is not actively managed, the Manager will not adopt a temporary defensive position against any market downturn. Investors may lose part or all of their investment.
- There is no assurance that the Fund will pay dividends. The Manager may at its discretion pay dividends out of the capital of the Fund or pay dividend out of gross income while all or part of the fees and expenses of the Fund are charged to/paid out of the capital of the Fund. Dividends effectively paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such distribution involving payment of dividends out of the capital may result in an immediate reduction of the Fund' net asset value per share.
- Trading prices of shares on the SEHK are subject to market forces and the shares may trade at a substantial premium/discount to the net asset value of the Fund.
- You should not make investment decision on the basis of this material alone. Please read the prospectus for details and risk factors.

Investment objective

Value Partners EMQQ Emerging Markets Internet and Ecommerce ETF aims to provide investment results that, before fees and expenses, closely correspond to the performance of EMQQ The Emerging Markets Internet & Ecommerce Index™ (the "Index"). The Index is to track the performance of the internet and ecommerce industry in Emerging Markets including, but not limited to, internet services, internet retailing, internet media, online advertising, online travel, online gaming, search engines and social networks.

Performance since launch



Fund performance

	The Fund	The Index
Year-to-date	+1.7%	+2.2%
One month	-10.6%	-10.5%
Three months	+4.2%	+4.7%
One year	N/A	N/A
Since launch	-5.5%	-4.6%
Annualized return since launch	N/A	N/A

Calendar year performance

	The Fund	The Index
2022 ^	-7.1%	-6.7%
2023 (YTD)	+1.7%	+2.2%

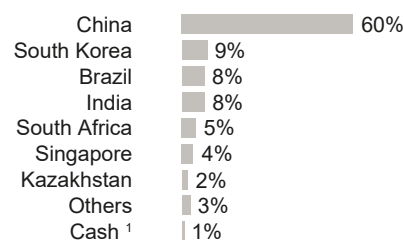
^ Since the listing date of the Fund to the end of the calendar year.

Top 10 holdings

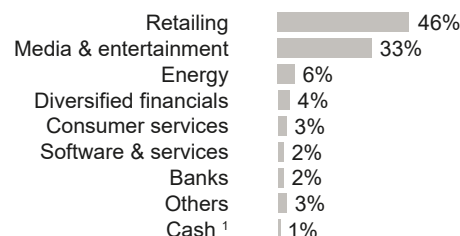
Name	Industry/Sector	%
Tencent Holdings Ltd	Communication services	9.1
Alibaba Group Holding Ltd	Consumer discretionary	7.7
Pinduoduo Inc	Consumer discretionary	6.6
Reliance Industries Ltd	Energy	5.6
MercadoLibre Inc	Consumer discretionary	5.5
Prosus NV	Consumer discretionary	5.3
Meituan	Consumer discretionary	5.1
Baidu Inc	Communication services	4.3
Naspers Ltd	Consumer discretionary	4.3
JD.com Inc	Consumer discretionary	4.1

These securities constitute 58% of the Fund.

Market exposure



GICS industry breakdown



Fund information

Fund price (NAV)	HKD7.3725
Fund size	HKD112.1 million
Shares outstanding	15,200,000
Underlying index	EMQQ The Emerging Markets Internet & Ecommerce Index™
Index code	EMQQITR Index
Inception date	22 July 2022
Listing date	25 July 2022
Exchange listing	The Stock Exchange of Hong Kong Limited – Main Board
Trading board lot size	200 shares
Bloomberg ETF ticker	3030
ISIN code	HK0000859980
SEDOL code	BNQNJ28
Distribution policy	Subject to the Manager's discretion
Base currency	Hong Kong dollars
Trading currency	Hong Kong dollars
Application unit size by Participating Dealers	Minimum 400,000 Shares (or multiples thereof)
Management fee	Currently 0.99% per year of the Net Asset Value
Investment strategy	Primarily full replication
Fund's website	www.vpemqq.com*

Service providers

Investment manager	Sensible Asset Manager Hong Kong Limited
Sub-investment manager	Value Partners Hong Kong Limited
Custodian	HSBC Institutional Trust Services (Asia) Limited
Administrator, Valuation Agent and Registrar	The Hongkong and Shanghai Banking Corporation Limited
Participating Dealers	<ul style="list-style-type: none"> • BNP Paribas Securities Services • Citigroup Global Markets Asia Limited • Haitong International Securities Company Limited • Mirae Asset Securities (HK) Limited • The Hongkong and Shanghai Banking Corporation Limited
Market Makers	<ul style="list-style-type: none"> • BNP Paribas Securities (Asia) Limited • Flow Traders Hong Kong Limited

About EMQQ Index

- A pioneer ETF investing into Emerging Markets listed in The New York Stock Exchange in 2014
- First launched in the U.S. in November 2014 and in Europe in October 2018
- Number One largest global emerging markets thematic ETF
- Recognized as the 'Best Specialist ETF' by the Investment Week's Special Investment Awards 2020 in the UK
- Founded by Mr. Kevin Carter, Founder and Chief Investment Officer of EMQQ, an expert of Emerging Markets investing in the U.S.

About Value Partners

- Founded by Dato' Seri Cheah Cheng Hye and Mr. V-Nee Yeh, Value Partners has been a pioneer in value investing in Asia since 1993
- Investment strategies cover equities, fixed income, multi-asset, alternatives, thematic and commodity ETFs for institutional and individual clients in the Asia Pacific, Europe, and the United States
- In 2007, Value Partners became the first asset management firm to be listed on the Main Board of the Hong Kong Stock Exchange (Stock code: 806 HK)
- In addition to its Hong Kong headquarters, the firm operates in Shanghai, Shenzhen, Kuala Lumpur, Singapore, and London

* The website has not been reviewed by the Securities and Futures Commission of Hong Kong.

Source: Solactive AG, HSBC Institutional Trust Services (Asia) Limited and Bloomberg, data as at the last valuation date of the month as stated above, unless stated otherwise. Performance is calculated on an NAV to NAV basis and assumes re-investment of distributions. 1. Cash includes receivables and payables (except cash for collaterals and margins).

The Index is the exclusive property of EMQQ Global LLC. EMQQ The Emerging Markets Internet & Ecommerce Index™ is a service mark of EMQQ Global LLC and has been licensed for use for certain purposes by the Manager. Shares of the Fund referred to herein are not sponsored, endorsed, or promoted by EMQQ Global LLC, and EMQQ Global LLC bears no liability with respect to any such Shares. No purchaser, seller or Shareholder of the Fund, or any other person or entity, should use or refer to any EMQQ Global LLC trade name, trademark or service mark to sponsor, endorse, market or promote the Fund without first contacting EMQQ Global LLC to determine whether EMQQ Global LLC's permission is required. Under no circumstances may any person or entity claim any affiliation with EMQQ Global LLC without the prior written permission of EMQQ Global LLC.

Investment involves risks. NAV per share may go down as well as up and past performance is not indicative of future results. Please refer to the prospectus for further details including risk factors in particular those associated with investment in emerging markets, and the arrangement in the event that the Fund is delisted. Investors should also note that the Fund is different from typical investment funds, in particular, shares in the Fund may only be created or redeemed directly by participating dealers in large unit sizes. This material has not been reviewed by the Securities and Futures Commission of Hong Kong. Issuer: Sensible Asset Management Hong Kong Limited.