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If you have sold or transferred all your Shares in the Value Partners EMQQ Emerging Markets Internet & Ecommerce ETF, you should at once hand this Announcement and Notice to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

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SFC authorisation is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and Notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.



## **Value Partners ETF Series OFC**

(the “Company”)

*a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorised under section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong*

## **Value Partners EMQQ Emerging Markets Internet & Ecommerce ETF**

(the “Sub-Fund”)

*Stock Code: 03030*

**DISTRIBUTION ANNOUNCEMENT**

Further to the Announcement and Notice dated 31 May 2024 titled “Announcement and Notice of Proposed Voluntary Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trust and Mutual Funds” (i.e. the First Announcement), this Announcement and Notice is to inform the Relevant Investors of the Distribution per Share of the Sub-Fund as follows:

Distribution (in HKD)	Distribution per Share (in HKD) (rounded to the nearest four decimal places)
HKD 8,336,307.99	HKD 6.9469

The Distribution for the Sub-Fund will be credited to the CCASS accounts of the relevant stockbrokers and financial intermediaries through whom the Relevant Investors held the Shares on 17 July 2024 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Distribution on or around 31 July 2024, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact his/her stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Distribution from them.

The Manager will also update investors by further announcements as and when appropriate in accordance with the applicable regulatory requirements, including (a) (on or around 7 August 2024, prior to further distribution, if any) an announcement to inform Relevant Investors of the further distribution date and the amount of further distribution per Share, and (b) (on or shortly before the Termination Date) an announcement to inform investors about the Termination Date, Deauthorisation Date and the date for delisting of the Sub-Fund.

**IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement and Notice to their clients holding Shares, and inform them of the contents of this Announcement and Notice as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the Distribution from them. Investors should exercise caution and consult their professional and financial advisers before dealing in the Shares or otherwise deciding on the course of actions to be taken in relation to their Shares.**

Reference is made to the Announcement and Notice dated 31 May 2024 titled “Announcement and Notice of Proposed Voluntary Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-Applicability of Certain Provisions of the Code on Unit Trust and Mutual Funds” (the “**First Announcement**”) issued by Sensible Asset Management Hong Kong Limited (the “**Manager**”), the manager of the Company and the Sub-Fund.

Capitalised terms not defined in this Announcement and Notice shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement and Notice is to inform the Relevant Investors of the Distribution. Relevant Investors, as defined in the First Announcement, mean those investors who remain invested in the Sub-Fund as of 17 July 2024, being the Distribution Record Date.

#### 1. Distribution Amount

As disclosed in the First Announcement, the Manager will, after consulting the Custodian and the Auditors, declare a Distribution for the Sub-Fund in respect of the Relevant Investors (i.e. those investors who remain invested in the Sub-Fund as of the Distribution Record Date).

On the above basis, the Manager, after having consulted the Custodian and the Auditors, has resolved to approve that Distribution of the following amount shall be paid in cash by the Sub-Fund in the form of a Distribution to the Relevant Investors:

Distribution (in HKD)	Distribution per Share (in HKD) (rounded to the nearest four decimal places)
HKD 8,336,307.99	HKD 6.9469

The Distribution per Share for the Sub-Fund was determined on the basis of the Net Asset Value per Share of the Sub-Fund as at 17 July 2024 and rounded to the nearest four decimal places. Each Relevant Investor will be entitled to a Distribution of an amount equal to the Sub-Fund's then Net Asset Value in proportion to the Relevant Investor's Shares in the Sub-Fund as at the Distribution Record Date. The Sub-Fund's then Net Asset Value is the total value of the net proceeds from the realisation of the assets of the Sub-Fund, excluding (i) any taxes payable; and (ii) any expenses payable.

In the event there is a further distribution after the Distribution, the Manager will issue an announcement informing the Relevant Investors.

## **2. Distribution Payment**

The Distribution for the Sub-Fund will be credited to the CCASS accounts of the relevant stockbrokers and financial intermediaries through whom the Relevant Investors held the Shares on 17 July 2024 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Distribution on or around 31 July 2024, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact his/her stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Distribution from them.

Distribution to the extent of distribution of profits and/or capital of the Sub-Fund should generally not be subject to Hong Kong profits tax by Hong Kong investors (whether by way of withholding or otherwise). For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Shares in the Sub-Fund may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business, sourced in Hong Kong, as well as the Shares of the Sub-Fund are revenue assets of the investors.

Investors should consult their professional tax advisers for tax advice.

**IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement and Notice to their clients holding Shares, and inform them of the contents of this Announcement and Notice as soon as possible. Relevant investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Distribution from them.**

**Investors are strongly advised to read and consider the First Announcement and this Announcement and Notice together with the Prospectus, for further details in relation to the Sub-Fund, the termination, deauthorisation and delisting of the Sub-Fund and the applicable risk factors and their implications to investors.**

## **3. Net Asset Value of the Sub-Fund**

Each of the Manager and the Custodian confirms that, the Net Asset Value and Net Asset Value per Share of the Sub-Fund as at 17 July 2024 were HKD 9,434,713.91 and HKD 7.8623, respectively.

A simple breakdown of the Net Asset Value of the Sub-Fund is as follows:

	<b>As at 17 July 2024 (HKD)</b>
<b>Assets</b>	
Cash and cash equivalents	8,707,028.11
Receivables	1,098,405.92
<b>Total assets</b>	<b>9,805,434.03</b>
<b>Liabilities</b>	
Accrued expenses and other payables	370,720.12
<b>Total liabilities</b>	<b>370,720.12</b>
<b>Net Asset Value</b>	<b>9,434,713.91</b>
<b>Number of Shares in issue</b>	<b>1,200,000.00</b>
<b>Net Asset Value per Share (rounded to the nearest four decimal places)</b>	<b>7.8623</b>
<b>Distribution per Share (i.e. Net Asset Value per Share) (rounded to the nearest four decimal places)</b>	<b>6.9469</b>

As mentioned in the First Announcement, the Manager will bear all costs and expenses associated with the termination and deauthorisation of the Sub-Fund as well as the delisting of the Sub-Fund (other than transaction costs and any taxes

relating to the realisation of assets of the Sub-Fund which will be paid out of the Sub-Fund) from the date of the First Announcement up to and including the Termination Date.

#### **4. Further Announcements**

The Manager will update investors by the following further announcements:

- (on or around 7 August 2024) prior to further distribution (if any) an announcement to inform the Relevant Investors of the further distribution date and the amount of further distribution per Share; and
- (on or shortly before the Termination Date) an announcement informing investors about the Termination Date, Deauthorisation Date and the date for delisting of the Sub-Fund,

in accordance with the applicable regulatory requirements.

If there is any change to the dates mentioned in the First Announcement and this Announcement and Notice, the Manager will issue an announcement to inform the Relevant Investors of the revised dates.

Investors should exercise caution and consult their professional and financial advisers before dealing in the Shares or otherwise deciding on the course of actions to be taken in relation to their Shares.

#### **5. Enquiries**

If you have any queries concerning this Announcement and Notice, please direct them to your stockbrokers or financial intermediaries or contact the Manager at (852) 2143 0628 during office hours.

**Sensible Asset Management Hong Kong Limited**  
as Manager of the Company and the Sub-Fund

24 July 2024